Amendment: D8

Representative **STAVRINAKIS** proposes the following amendment:

SECTION 50 P320 DEPARTMENT OF COMMERCE

NEW

50.sed. (CMRC: Strategic Economic Development Fund) <u>In the current fiscal year,</u> there is established, within the Department of Commerce, the Strategic Economic Development Fund for the purpose of funding projects that are essential to the state's ongoing and future economic development success. The Secretary of Commerce shall identify and recommend potential projects for review and comment by the Joint Bond Review Committee before any funds may be awarded or expended. Any unexpended funds at the end of the fiscal year shall be carried forward and expended in the current fiscal year by the Department of Commerce for the same purposes.